



# THE TEST OF *TIME*:

A 30-YEAR LOOKBACK AT  
*PARAMOUNT COMMUNICATIONS, INC. V. TIME INC.*  
ON ITS 30TH ANNIVERSARY

**THURSDAY, SEPTEMBER 26, 2019**  
**9:00 A.M. TO 12:15 P.M.**

**3.0 hours CLE credit for  
Delaware and Pennsylvania attorneys**

**REGISTRATION AND CHECK-IN: 8:30 A.M. – 9:00 A.M. | CLE SEMINAR: 9:00 A.M. – 12:15 P.M.**

**Live in New Castle County at Delaware State Bar Association, 405 N. King St., Suite 100, Wilmington, DE**  
**Live webcast in Kent County at Morris James LLP, 850 New Burton Rd, Suite 101, Dover, DE**  
**Live webcast in Sussex County at Tunnell & Raysor, 30 E. Pine St., Georgetown, DE**

## ABOUT THE PROGRAM

Part of the DSBA "Anniversary Series," this panel presents the recollections of key lawyers and one Justice of their participation in the landmark *Paramount Communications, Inc. v. Time Inc.* litigation 30 years ago in 1989. The panelists will review the key moments in the litigation, their hopes and concerns at the time about the merits of their respective cases, and their insights about major tactical decisions in the case. Finally, the group will comment on the impact of the litigation and the court opinions it generated, and whether those opinions have - yes, pun intended - stood the test of time.

### PROGRAM HIGHLIGHTS:

- The key players and factual developments in the Time/Warner/Paramount takeover battle
- Framing the arguments in the case:
  - *Revlon* and the sale of the company doctrine
  - *Unocal*: threats to shareholder value? Threats to corporate culture?
  - *Blasius* and the protection of the shareholder franchise
- Key moments in the litigation
- Key elements of the court opinions
- Looking back at the impact of the case

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## PROGRAM SCHEDULE

### Moderator

William M. Lafferty, Esquire  
*Morris Nichols Arsht & Tunnell LLP*

### Panelists

Kenneth B. Forrest, Esquire  
*Wachtell, Lipton, Rosen & Katz*

Lawrence A. Hamermesh, Esquire  
*Executive Director, Institute for  
Law and Economics,  
University of Pennsylvania Law School*

Randy J. Holland, Esquire  
*Wilson Sonsini Goodrich & Rosati  
(Former Supreme Court Justice)*

Lewis H. Lazarus, Esquire  
*Morris James LLP*

David C. McBride, Esquire  
*Young Conaway Stargatt & Taylor, LLP*

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### Program

8:30 a.m. – 9:00 a.m.  
Registration and Check-in

9:00 a.m. – 12:15 p.m.  
**Panel Discussion**

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**THREE WAYS TO REGISTER:**

- NEW! Register online at [www.dsba.org/cle](http://www.dsba.org/cle). Log in and select Live Seminars (DSBA members only).
- Fax this completed form with credit card information to (302) 658-5212
- Mail this completed form with check or credit card information to:  
Delaware State Bar Association, 405 N. King St., Suite 100, Wilmington, DE 19801

**REGISTER ONLINE**

### The Test of Time • Thursday, September 26, 2019

Please return by Thursday, September 19, 2019 • DSB09262019THE\_T

**LOCATION:**

- Delaware State Bar Association in Wilmington     Morris James in Dover     Tunnell & Raysor in Georgetown

**SELECT REGISTRATION TYPE:**

All rates include the CLE Seminar and Material Download

- \$190.00 Members and Staff Registering On or Before 9/19/19     \$210.00 Members and Staff Registering After 9/19/19
- \$310.00 Non-Members
- PA Credit – Add \$9.00    PA ID No. \_\_\_\_\_

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**General Information**

Return registration form to Delaware State Bar Association, 405 N. King St., Suite 100, Wilmington, Delaware 19801, or by fax to (302) 658-5212. A confirmation will be emailed to the registrant. Please keep a copy of this form as your receipt. CANCELLATION POLICY: A registrant may cancel a registration for a live seminar, but the cancellation and request for a refund must be made in writing and received no later than one week prior to a seminar to be approved. PA CLE Credit will be reported according to the PA CLE Board rules: [www.pacle.org](http://www.pacle.org). Unpaid registrants who fail to attend are responsible for the full cost of the live seminar. A registration for a live seminar may be transferred to another attorney. Call DSBA at (302) 658-5279 for more information. Visit [www.dsba.org](http://www.dsba.org) for all seminar policies.

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