ABOUT THE PROGRAM

Part of the “Anniversary Series”: A look back at great corporate cases in Delaware history.

THE TEST OF TIME:
A 30-YEAR LOOKBACK AT
PARAMOUNT COMMUNICATIONS, INC. V. TIME INC.
ON ITS 30TH ANNIVERSARY

THURSDAY, SEPTEMBER 26, 2019
9:00 A.M. TO 12:15 P.M

3.0 hours CLE credit for Delaware and Pennsylvania attorneys

REGISTRATION AND CHECK-IN: 8:30 A.M. – 9:00 A.M | CLE SEMINAR: 9:00 A.M. – 12:15 P.M.

Live in New Castle County at Delaware State Bar Association, 405 N. King St., Suite 100, Wilmington, DE
Live webcast in Kent County at Morris James LLP, 850 New Burton Rd, Suite 101, Dover, DE
Live webcast in Sussex County at Tunnell & Raysor, 30 E. Pine St., Georgetown, DE

ABOUT THE PROGRAM

Part of the DSBA “Anniversary Series,” this panel presents the recollections of key lawyers and one Justice of their participation in the landmark Paramount Communications, Inc. v. Time Inc. litigation 30 years ago in 1989. The panelists will review the key moments in the litigation, their hopes and concerns at the time about the merits of their respective cases, and their insights about major tactical decisions in the case. Finally, the group will comment on the impact of the litigation and the court opinions it generated, and whether those opinions have - yes, pun intended - stood the test of time.

PROGRAM HIGHLIGHTS:

- The key players and factual developments in the Time/Warner/Paramount takeover battle
- Key moments in the litigation
- Framing the arguments in the case:
  - Revlon and the sale of the company doctrine
  - Unocal: threats to shareholder value? Threats to corporate culture?
  - Blasius and the protection of the shareholder franchise
- Key elements of the court opinions
- Looking back at the impact of the case

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PROGRAM SCHEDULE

Moderator
William M. Lafferty, Esquire
Morris Nichols Arsht & Tunnell LLP

Panelists
Kenneth B. Forrest, Esquire
Wachtell, Lipton, Rosen & Katz

Lawrence A. Hamermesh, Esquire
Executive Director, Institute for Law and Economics,
University of Pennsylvania Law School

Randy J. Holland, Esquire
Wilson Sonsini Goodrich & Rosati
(Former Supreme Court Justice)

Lewis H. Lazarus, Esquire
Morris James LLP

David C. McBride, Esquire
Young Conaway Stargatt & Taylor, LLP

Program
8:30 a.m. – 9:00 a.m.
Registration and Check-in

9:00 a.m. – 12:15 p.m.
Panel Discussion

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The Test of Time • Thursday, September 26, 2019

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LOCATION:
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General Information
Return registration form to Delaware State Bar Association, 405 N. King St., Suite 100, Wilmington, Delaware 19801, or by fax to (302) 658-5212. A confirmation will be emailed to the registrant. Please keep a copy of this form as your receipt. CANCELLATION POLICY: A registrant may cancel a registration for a live seminar, but the cancellation and request for a refund must be made in writing and received no later than one week prior to a seminar to be approved. PA CLE Credit will be reported according to the PA CLE Board rules: www.pacle.org. Unpaid registrants who fail to attend are responsible for the full cost of the live seminar. A registration for a live seminar may be transferred to another attorney. Call DSBA at (302) 658-5279 for more information. Visit www.dsba.org for all seminar policies.